

Quinquennial Valuation Report.

READ—

Letter No. 9280, dated 21st November 1933, from the Secretary, Mysore State Life Insurance Committee, forwarding copy of the Report received from the Actuary Mr. K. B. Madhava, on the valuation of the funds of the Official Branch for the quinquennium ending 30th June 1933 and requesting sanction for—

(i) Grant of simple reversionary bonus at Rs. 18 and Rs. 20 per annum per 1000 sum assured on Endowment and Whole Life Assurances respectively, in respect of all policies which were in force on 30th June 1933 and an *interim* bonus at the same rates on each policy that becomes a claim or matures before the next valuation period or interval of five years whichever is less;

(ii) Grant of a special additional bonus calculated at Rs. 18 per 1000 per annum for five years (or 9 per cent in all) on the total of the reversionary bonuses already attached and existing on the policies in full force on 30th June 1933.

ORDER No. Fl. 3287-89—G. F. 208-33-2, DATED BANGALORE,
THE 14—16TH DECEMBER 1933.

Government have perused the Acturial Report with interest and are pleased to sanction the recommendations of the Secretary referred to in the letter read above.

S. SHAMANNA,
Secretary to Government,
Financial Department.